

Business Lending Terms of Business Letter

This Terms of Business letter sets out how we will deal with you in the provision of advice. We have identified that you are not a "small" business (a business with an annual turnover of £1 million or less), which means that any business lending mortgage advice provided for a Business with an annual turnover of £1 million or greater or to a Limited Company, is not regulated by the Financial Services Authority (FSA).

Our Services

The products we have arranged for you will not be kept under review, but we may contact you in the future by means of an unsolicited promotion should we wish to discuss the relative merits of a product or service which we feel may be of interest to you.

You will receive from us details of the products and lenders selected, along with quotations, and we will confirm the outcome of our discussions with you in writing.

We will normally obtain from you sufficient information about your personal circumstances to enable us to be in a position to obtain a quotation for you, and assist you in the application process.

Our aim is to provide you with a first class professional and confidential service. Should a complaint arise, in the first instance please write to The Managing Director at H D Consultants at the address shown, or telephone us.

WE DO NOT HANDLE CLIENT MONEY

We never handle cash and will not accept a cheque made out to us, unless it is a cheque, or credit or debit card payment, in settlement of Professional Fees as agreed on the Client Fee Agreement, and for which we have sent you an invoice.

Data Protection

You can be assured that we will keep all of your personal information private and confidential, even when you are no longer a customer, except where disclosure is made at your request or with your consent. Under the terms of the Data Protection Act, you have the right to view any personal data we may keep on you.

In order to process your mortgage application it may be necessary to disclose some or all of your information to third parties. You agree that personal information held by us may be disclosed on a confidential basis and in accordance with the Data Protection Act 1998 to any such third parties. Some of these parties may hold this information indefinitely. You also agree that this information may be transferred electronically, e.g. e-mail and you agree that ourselves, or any such company, may contact you in the future by any means of communication which we consider appropriate at that time.

Our Relationship

We normally derive our income from commission paid to us by mortgage lenders. We will disclose to you the amount of commission payable to us.

If we receive a commission or other form of benefit from another intermediary, we will inform you, but we will not tell you the amount unless requested to do so.

Alternatively, if you or we propose to operate on a fee basis, we will agree the basis, frequency and method of payment with you in writing before we carry out any chargeable work.

You or we may terminate our authority to act on your behalf at any time, without penalty. Notice of this termination should be provided in writing and will take effect from the date of receipt, as this will ensure that no confusion arises between us. We will however, accept oral instructions, which we will then confirm to you in writing.

This letter relates to solely to a Business Loan transacted on behalf of a Company with an annual turnover of £1 million or more, or to a Limited Company. Any advice given in this regard is not regulated by the Financial Services Authority and therefore you will not have any recourse under the Financial Ombudsman Services or Financial Services Compensation Scheme, in respect of any future dispute resolution and/or compensation.

Client Consent

I have read carefully the above terms and consent to the terms imposed and I authorise the transfer of information, on a confidential basis when warranted between any such third parties. I acknowledge that this Terms of Business Letter will come into effect from the date of issue.

1st Client Name _____

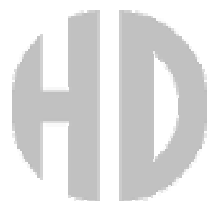
1st Client Signature _____

Date of issue _____

2nd Client Name _____

2nd Client Signature _____

Date of issue _____



H D Consultants: 19 Headgate, Colchester, Essex, CO3 3BT
T: 0870 2000 900 F: 08717 334 367 W: www.hdconsultants.net