COVID-19 CRITERIA LIVE FEED

Buy To Let: COVID-19 : Temporary Maximum LTV Restrictions

Is the lender applying a temporary maximum LTV restriction during the COVID-19 outbreak? If so, what is the maximum LTV that they will consider?

Fleet Mortgages

Yes - accepted

> Fleet have temporarily reduced their max LTV to 60%. This applies to both new applications and pre-offer cases. Where a client can't meet this new requirement, advisers can apply for a refund of fees.

46 minutes ago 03 April 2020

Aldermore

Yes - accepted

> 75% Max LTV - 80% LTV product range has been temporarily removed

2 hours ago 03 April 2020

Newbury Building Society

Yes - accepted

> 60% LTV

23 hours ago 02 April 2020

Yes - accepted

> Maximum LTV will 70% on Buy to Let and Maximum property value – Greater London £1m and outside Greater London £750K

24 hours ago 02 April 2020

Yes - accepted

> 75%

yesterday 01 April 2020

Yes - accepted

> 70%

yesterday 01 April 2020

Shawbrook Bank

Yes - accepted

> With immediate effect, all products will be capped at 75% LTV.
> All applications over 65% LTV will be subject to additional assessment and may therefore take more time.

yesterday 01 April 2020

Bluestone. mortgages

Yes - accepted

> Maximum 75% LTV

3 days ago 31 March 2020

HODGE

Yes - accepted

> Hodge have temporarily withdrawn from the Portfolio Buy-to-Let market following ongoing circumstances.
> Our Holiday Let product range has now been restricted to a maximum LTV of 60% and we have temporarily stopped accepting any new purchase applications and restricted re-mortgages to like for

like transactions (i.e no additional borrowing or capital raising).
If you would like to discuss, please contact our Lending Support team on 0800 138 9109.

3 days ago 31 March 2020

ZEPHYR HOMELOANS

Yes - accepted

Zephyr Homeloans have temporarily reduced their maximum LTV to 60%. They have also reduced their maximum loan to £1m

3 days ago 31 March 2020

the mortgage works

Yes - accepted

75 % - TMW are temporarily pausing all New Business lending across 80% LTV mortgages

4 days ago 30 March 2020

Buckinghamshire Building Society

Yes - accepted

70%

4 days ago 30 March 2020

Kensington

Yes - accepted

> 70% Max LTV

4 days ago 30 March 2020

HABITO

Yes - accepted

> Our current maximum LTV has reduced to 60% during the COVID-19 outbreak.

4 days ago 30 March 2020

the COVENTRY for intermediaries

Yes - accepted

> Coventry Building Society has made the decision to temporarily withdraw all residential, buy-to-let and Further Advance mortgage products above 65% LTV with immediate effect.
> If the application is for a flat the maximum allowable LTV will be 50%.

7 days ago 27 March 2020

Yes - accepted

> The Mansfield has temporarily reduced their max LTV to 65%

7 days ago 27 March 2020

Yes - accepted

> Santander (BTL) are not currently accepting any BTL applications. Product Transfers remain unaffected.

7 days ago 27 March 2020

Yes - accepted

> Vida Homeloans has temporarily withdrawn all mortgage products

7 days ago 27 March 2020

Yes - accepted

> Leek United have temporarily reduced their maximum LTV to 65%
> The maximum loan at this time is also restricted to £500,000

7 days ago 27 March 2020

Yes - accepted

> Octane Capital LTD have temporarily reduced their maximum LTV to 65%

7 days ago 27 March 2020

Yes - accepted

> LendInvest have temporarily reduced their maximum LTV to 75%

7 days ago 27 March 2020

Yes - accepted

> Landbay have temporarily reduced their maximum LTV to 75%

7 days ago 27 March 2020

Yes - accepted

> Foundation have temporarily reduced their maximum LTV to 80%

7 days ago 27 March 2020

Yes - accepted

> Yes, Barclays have temporarily reduced the Max LTV to 60%

7 days ago 27 March 2020

Yes - accepted

> Remortgage only
> Loan-to-value up to 55%
> Loan size up to £275,000
> Minimum property value of £80,000•
> Maximum property value of £500,000

7 days ago 27 March 2020

Yes - accepted

> All remortgages will be restricted to 75% LTV.
> Product Transfers will still be available.
> Not currently accepting new applications.

7 days ago 27 March 2020

Yes - accepted

> Yes, currently restricted to max 60% LTV.
> Product Transfer and Further Advance products remain unchanged.

7 days ago 27 March 2020

Yes with conditions

> Yes, we have limited it to REMO only at 75% LTV.

2 hours ago 03 April 2020

Yes with conditions

> The Bank of Ireland UK has temporarily limited its lending up to a maximum of 85 per cent loan-to-value (LTV) across all new mortgages and further advances

2 days ago 01 April 2020

Yes with conditions

> Yes - 65%

4 days ago 30 March 2020

Newcastle Intermediaries

Please Refer to Lender

> Please refer to our Mortgage Product Range for our current available products.

3 days ago 31 March 2020

masthaven

No - not accepted

> No.

4 days ago 30 March 2020